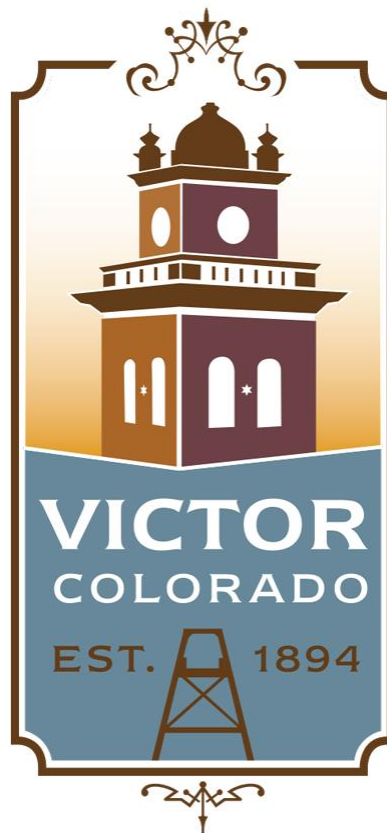


# CITY OF VICTOR, COLORADO



# 2023 BUDGET

ADOPTED 12/8/22



## 2023 Budget Message

December 8, 2022

The 2022 Budget is respectfully submitted to the Mayor, City Council, and citizens of the City of Victor. This budget complies with state statutes and City policies. It represents Council's commitment to strong financial management practices and long-term planning. The 2022 Budget is a comprehensive document that addresses the anticipated revenues and expenditures for all City operations including general government, utility enterprise and capital projects. For accounting purposes, the budgeting basis of accounting in the City of Victor is **Modified Accrual**.

The annual budget document is the single most important policy document adopted by City Council each year. The budget guides the management of the City throughout the year by clearly setting forth the goals and objectives of the Council for the upcoming year and authorizing the programs and expenditures that will be carried out to meet those objectives.

The budget sets the annual operating and capital expenditure limits. The operating budget and capital improvement plan recognize the importance of well-planned improvements and equipment replacement that are necessary to protect the City's public facilities and infrastructure. Therefore, the budget document not only serves as a policy guide for the coming year, but it also establishes a long-range planning document that provides the framework for sound financial decision-making and establishes the foundation for a strong and dynamic future for the community.

The General Fund budget is balanced with transfers from the Utility Fund, which has been the practice for many years due to a lack of revenue raising options in the General Fund. The overall budget is balanced, and funds have been set aside for long-term capital improvements and replacement. This budget also reflects the City's commitment to control expenses while ensuring the continued delivery of services in the most cost-effective manner.

### BASIC POLICIES AND ASSUMPTIONS

- It is the City's policy to estimate revenues conservatively.
- Existing levels of service shall be maintained, if possible.
- Fees charged for services such as rental of public facilities or equipment, utility service calls and public information requests will be adequate to cover expenses associated with those items, while keeping the costs affordable. While a subsidy from general revenues is acceptable, the optimal goal is self-sufficiency.
- The City will budget adequate funds to maintain all its assets at a level which protects the City's capital investment and minimizes future repair and replacement costs.
- The City will project its equipment and vehicle replacement needs for the next few years and will update this projection each year.

- The City, per Council policy, will budget a minimum contribution to the Long-Term Capital Reserve Fund of \$125,000 per annum for the cost of replacement of vehicles and equipment and for future replacement and improvements to infrastructure and buildings.
- Utility fees will be set at a level that supports the direct and indirect costs of providing service and funding of capital reserves.
- Employee raises are based on annual performance evaluations and aim to improve the organization's ability to attract and retain high performers while considering budget limitations.
- City cash will be invested in legal, safe investments with adequate liquidity and yield.
- The City will actively pursue all State, Federal and private grant sources available for administrative, capital and equipment project priorities.

## TAXES

According to Teller County's 2021 tax abstract, the City's property tax levy of 14.758 mills represents approximately 31% of the total property tax bill paid by City taxpayers. Thirty-one percent (31%) of taxes paid by City taxpayers goes to county government (14.985 mills), twenty-nine percent (29%) goes to the school district (13.832 mills), while the remaining 9% is distributed to the STC Health and Library Districts. The City utilizes taxpayer dollars to offset the costs for law enforcement, fire protection, street maintenance and repair, city administration, parks and cemetery maintenance and revitalization and marketing efforts, among other things.

This year's assessed valuation decreased slightly but still resulted in a rise in property tax revenues of \$4,003, the maximum allowed under the 5.5% limit. A temporary tax credit of 3.351 mills was necessary to comply with this statutory limit.

City sales taxes appear to be increasing again this year. This is good news and shows progress is being made with efforts by the City to better market and revitalize the downtown.

## 2023 COUNCIL GOALS & OBJECTIVES

The purpose of City government is to serve the residents and property owners of the community. This requires the various departments of the City to do their share in providing a safe and livable community in all respects, both physically and socially. The community needs sound infrastructure to serve its residents and property owners, as well as to protect property values into the future. The City strives to provide a social atmosphere that will encourage the community's viability in the forms of recreation, aesthetics, sound economic base and responsiveness to community problems. Finally, City government has a responsibility to inform the public of its activities and plans to permit the residents and property owners the ability to assess the effectiveness of their government and make known their opinions. In 2022, the City of Victor will work to accomplish the following objectives as they correspond with ***City Council's 2022 Adopted Goals***:

### 1. IMPROVE THE IMAGE OF VICTOR TO FOSTER AN ENVIRONMENT TO FURTHER ECONOMIC DEVELOPMENT OPPORTUNITIES

- Continue efforts to complete the phased Downtown Drainage/Street Rehab project.
- Continue to foster downtown revitalization efforts including Main Street and VICTORRE. Include efforts to implement or expand artistic opportunities and creative industries and expand use of the downtown plaza.
- Continue efforts to improve downtown off-street parking and walkability.
- Continue phased implementation of the Wayfinding Plan-final phase is West-end arched entryway sign.
- Continue efforts to preserve downtown buildings and encourage commercial façade/building improvements.
- Continue working with Teller County to open County Roads to OHV travel.
- Enforce the removal of blight conditions in the City.
- Market the City's enterprise zone.
- Continue efforts to expand City-wide natural gas, broadband and wireless communications.
- Continue efforts to expand the City's and Region's recreational opportunities.

## **2. BUILD THE CITY'S FISCAL HEALTH TO ACHIEVE LONG-TERM SUSTAINABILITY**

- Explore a resolution to the fire department funding for service outside boundaries.
- Preserve the City's water rights and continue work to protect the City's source waters from environmental, human and fire hazards.
- Include Asset Management Plan in long-term capital planning.
- Look at options to diversify revenues to the City.

## **3. ENHANCE CITY SERVICE DELIVERY BY IMPROVING GOVERNMENT OPERATIONS**

- Continue efforts to further effect fiscal restraint.
- Continue expanding communication tools; website, city blogs, Facebook & town hall/coffee with community meetings.
- Continue efforts to improve aged infrastructure (streets, drainage, water, sewer, buildings, etc).

## **4. DEVELOP A SUSTAINABLE COMMUNITY BUILT UPON THE PIONEER SPIRIT OF VICTOR**

- Continue implementation of the Park, Trails and Recreation Master Plan and other master plans.
- Add additional small civic and community-building opportunities like music and movies in the plaza.
- Continue to collaborate regionally to enhance mobility and transportation.
- Look at options to require maintenance on downtown historic buildings.
- Support efforts to add new or improve available housing in Victor.
- Explore avenues to expand overnight lodging accommodations.

## **BUDGET HIGHLIGHTS**

The City of Victor remains financially sound. That is largely due to City Council's willingness to continue to invest in the City's economic future. Ongoing funding of an aggressive capital improvement program is essential to the City's future success. The City received a couple of capital grants this year that will be implemented in 2023 and staff continues efforts to acquire grant funding for priority projects.

Victor's emphasis needs to stay focused on improving its image. We will continue our efforts in revitalization and economic development with a goal to fill empty storefronts (VICTORE and Main Street). By improving the cleanliness and visual impact of the community, property values increase, investment in the community is more likely and there will be repeat visitors. It is important that we continue to attract visitors to Victor with activities and successful events. Residents take more pride in a successful and attractive downtown and may be more willing to "shop locally".

We must be diligent in finding other sources of revenues to continue the ongoing maintenance of the improvements that have been made over the past several years. It will be impossible to maintain the level of services the residents have become accustomed to or continue improvement projects, without acquiring external funding, increasing revenues, and decreasing expenses as we look out past 2022.

## **2022 SUCCESSES**

The City of Victor has enjoyed remarkable change over the past several years. Earlier this year, we experienced staffing changes that have been a challenge operationally resulting in delayed projects plans. We are successfully moving forward to get back on track completing projects and initiatives. This year City Council has accomplished the following:

- Began the reservoir #2 project to be completed August, 2023.
- Replaced both fire station and VICCI center roofs.
- Received Limited Gaming Impact grant for patrolling costs provided by the Teller County Sheriff Department.
- Received the Energy/Mineral Impact Assistance Fund grant to repair sidewalks along Victor Ave.
- Continued to support the efforts of the Victor Main Street in downtown revitalization efforts.

## **STAFF AND VOLUNTEERS**

Our employees continue to deliver quality, cost effective service to our residents. Their talents and hard work have proven invaluable. Salaries and benefits are a large portion of any budget and it is critical we attract and retain the best employees in Victor. The City will provide raises to its employees based on each employee's performance in 2022.

Victor is a strong community where the citizens have come to expect responsive municipal services, delivered in an efficient and friendly manner by a professional staff. I am proud to serve as Administrator of a community that is forward-thinking and committed to improving citizen's lives. It is with great pleasure and purpose that we serve the citizens of Victor together. In doing so, we rely heavily upon a cadre of volunteers who serve on various authorities, boards, and commissions. Others provide their time to volunteer for our numerous community events and projects and are invaluable to the City's success.

## **CONCLUSION**

Financial stability will be maintained in the future through the City's ongoing efforts to provide the highest quality service in the most efficient and cost-effective manner possible. It has been achieved through establishing and following sound financial management policies designed to protect the public's finances and provide accountability to the taxpayers.

This budget, considered a reliable financial plan for the 2023 fiscal year, maintains and enhances our key services while working within our financial constraints. It reflects the balance between current economic realities and the desire to provide the best government possible. I wish to extend my personal gratitude for the hard work of all staff and elected officials in its preparation.

Most importantly, thanks to our Mayor and City Council for their policy direction, leadership and continuing support. Their efforts make Victor a great place to live, work and play. I am confident that the upcoming fiscal year will be another year of progress and improvement for our community. I am grateful to each of you for your leadership and support, and I welcome your comments and suggestions as you continue your good work in the days ahead.

***I CERTIFY THAT THE ATTACHED IS A TRUE AND ACCURATE COPY OF THE 2023 BUDGET OF THE CITY OF VICTOR, COLORADO.***

Respectfully submitted,

Glori Thurston  
City Administrator/Budget Officer

CITY OF VICTOR					
2023 FINAL Budget					
WITH 2021 ACTUAL AND 2022 ESTIMATED					
For the Years Ended and Ending December 31,					
SUMMARY					
	2021	2022	12/8/22	2022	2023
	Prior Year	Current Year	Current YTD	Year End	2023
<u>Account Description</u>	Actual	Adopted	Actual	Projected	Budget
<b>GENERAL FUND</b>					
TOTAL REVENUE	604,450	1,003,596	1,030,190	1,043,374	1,251,605
TOTAL EXPENDITURES	809,901	1,048,826	930,194	1,067,900	1,301,810
NET CHANGE IN FUND BALANCES	-205,451	-45,230	99,997	-24,526	-50,205
FUND BALANCES - BEGINNING	647,454	599,294	441,704	441,704	417,178
FUND BALANCES - ENDING	442,003	554,064	541,700	417,178	366,973
<b>UTILITY ENTERPRISE FUND</b>					
TOTAL REVENUE	2,261,343	1,819,748	2,061,276	2,397,466	1,969,998
TOTAL EXPENSES	1,634,100	1,715,781	2,759,538	2,892,028	2,031,714
NET CHANGE IN FUNDS AVAILABLE	627,243	103,967	-698,262	-494,562	-61,716
FUNDS AVAILABLE - BEGINNING	311,948	171,805	939,191	939,191	444,629
FUNDS AVAILABLE - ENDING	939,191	275,772	240,929	444,629	382,913
<b>CAPITAL IMPROVEMENT AND EQUIPMENT FUND</b>					
TOTAL REVENUE	602,895	1,229,338	1,578,865	1,585,612	1,838,376
TOTAL EXPENDITURES	454,475	1,328,000	492,652	587,770	2,094,234
NET CHANGE IN FUND BALANCES	148,420	-98,662	1,086,213	997,842	-255,858
FUND BALANCES - BEGINNING	2,108,366	1,994,886	2,256,786	2,256,786	3,254,628
FUND BALANCES - ENDING	2,256,786	1,896,224	3,343,000	3,254,628	2,998,770
<b>CONSERVATION TRUST FUND</b>					
TOTAL REVENUE	4,968	4,000	3,552	4,800	4,000
TOTAL EXPENDITURES	0	0	0	0	0
NET CHANGE IN FUND BALANCES	4,968	4,000	3,552	4,800	4,000
FUND BALANCES - BEGINNING	22,159	21,988	27,127	27,127	31,927
FUND BALANCES - ENDING	27,127	25,988	30,678	31,927	35,927
<b>GRAND TOTAL - ALL FUNDS</b>					
TOTAL REVENUE	3,473,655	4,056,682	4,673,883	5,031,252	5,063,979
TOTAL EXPENDITURES	2,898,476	4,092,607	4,182,383	4,547,698	5,427,758
NET CHANGE IN FUND BALANCES/AVAILABLE	575,180	-35,925	491,499	483,554	-363,779
FUND BALANCES/AVAILABLE - BEGINNING	3,089,927	2,787,973	3,664,808	3,664,808	4,148,362
FUND BALANCES/AVAILABLE - ENDING	3,665,107	2,752,048	4,156,307	4,148,362	3,784,583

CITY OF VICTOR						
2022 FINAL BUDGET						
WITH 2020 ACTUAL AND 2021 ESTIMATED						
For the Years Ended and Ending December 31,						
		2021	2022	12/8/22	2022	2023
		Prior Year	Current Year	Current YTD	Year End	FINAL
Account Description		Actual	Adopted	Actual	Projected	Budget
<b>GENERAL FUND</b>						
<b>REVENUE</b>						
<b>TAXES</b>						
Property Tax		70,250	72,775	73,760	73,760	76,778
Sales Tax		145,630	136,000	148,364	158,364	128,500
Specific Ownership Tax		7,739	7,000	6,902	7,200	6,500
<b>TOTAL TAXES</b>		<b>223,620</b>	<b>215,775</b>	<b>229,026</b>	<b>239,324</b>	<b>211,778</b>
<b>FRANCHISE FEES</b>						
Franchise - Electric		15,480	16,000	15,472	15,472	15,500
Franchise - TV/ Telephone		98	350	68	150	150
Franchise - Natural Gas		7,551	6,874	7,614	7,614	7,500
<b>TOTAL FRANCHISE FEES</b>		<b>23,130</b>	<b>23,224</b>	<b>23,153</b>	<b>23,236</b>	<b>23,150</b>
<b>INTERGOVERNMENTAL</b>						
Cigarette Tax		1,668	1,400	611	1,000	1,000
Mineral Severance Tax		6,644	6,600	18,837	18,837	18,000
Highway Users		18,119	20,615	18,966	18,966	20,615
Motor Vehicle		2,388	2,100	2,108	2,300	2,100
Road & Bridge Shareback		992	992	1,610	1,610	992
<b>TOTAL INTERGOVERNMENTAL</b>		<b>29,811</b>	<b>31,707</b>	<b>42,133</b>	<b>42,713</b>	<b>42,707</b>
<b>LICENSE FEES AND CHARGES</b>						
Business, Liquor and Other Licenses		3,611	2,440	3,111	3,420	3,020
Building/Zoning Fees		14,601	13,000	10,909	12,000	13,000
<b>TOTAL LICENSE FEES AND CHARGES</b>		<b>18,212</b>	<b>15,440</b>	<b>14,021</b>	<b>15,420</b>	<b>16,020</b>
<b>FINES AND FORFEITURES</b>						
PD/Court Fees and Fines		100	50	63	100	50
<b>TOTAL FINES AND FORFEITURES</b>		<b>100</b>	<b>50</b>	<b>63</b>	<b>100</b>	<b>50</b>
<b>ADMINISTRATIVE GRANTS</b>						
Administrative Grants		85,858	129,500	118,053	118,093	303,000
<b>TOTAL ADMINISTRATIVE GRANTS</b>		<b>85,858</b>	<b>129,500</b>	<b>118,053</b>	<b>118,093</b>	<b>303,000</b>
<b>OTHER REVENUE</b>						
Donations/Contributions		0	0	4,035	4,035	3,000
Fees For Use of Public Facilities		1,200	100	75	75	100
Leases		13,311	12,000	10,132	10,870	11,000
Sale of Surplus Property		0	0	10,000	10,000	0
Cemetery Revenues		4,050	0	1,800	1,800	0
Cemetery Donations		0	0	0	0	0
Miscellaneous		4,124	100	1,408	1,408	100
<b>TOTAL OTHER REVENUE</b>		<b>22,685</b>	<b>12,200</b>	<b>27,450</b>	<b>28,188</b>	<b>14,200</b>
<b>INTEREST INCOME</b>						
Interest income		1,034	700	1,292	1,300	700
<b>TOTAL INTEREST INCOME</b>		<b>1,034</b>	<b>700</b>	<b>1,292</b>	<b>1,300</b>	<b>700</b>
<b>TRANSFERS IN</b>						
Transfers in - GF		200,000	575,000	575,000	575,000	640,000
<b>TOTAL TRANSFERS IN</b>		<b>200,000</b>	<b>575,000</b>	<b>575,000</b>	<b>575,000</b>	<b>640,000</b>
<b>TOTAL REVENUE</b>		<b>604,450</b>	<b>1,003,596</b>	<b>1,030,190</b>	<b>1,043,374</b>	<b>1,251,605</b>

CITY OF VICTOR						
2022 FINAL BUDGET						
WITH 2020 ACTUAL AND 2021 ESTIMATED						
For the Years Ended and Ending December 31,						
		2021	2022	12/8/22	2022	2023
		Prior Year	Current Year	Current YTD	Year End	FINAL
Account Description		Actual	Adopted	Actual	Projected	Budget
<b>EXPENDITURES</b>						
<b>LEGISLATIVE</b>						
City Council Stipends		26,435	26,435	25,432	26,435	26,435
Donations to Other Organizations/Projects		30,100	36,000	45,560	45,560	34,000
Dues and Memberships - City Council		868	1,360	558	1,360	1,360
Travel and Training - City Council		2,822	3,000	1,922	3,000	3,000
Miscellaneous - City Council		1,182	3,000	1,355	3,000	3,000
<b>TOTAL LEGISLATIVE</b>		<b>61,406</b>	<b>69,795</b>	<b>74,827</b>	<b>79,355</b>	<b>67,795</b>
<b>ADMINISTRATIVE - SALARIES AND BENEFITS</b>						
Salaries and Benefits - Admin		107,598	129,328	115,510	125,826	141,305
Dues and Memberships - Admin		1,209	1,500	203	1,500	1,500
Travel and Training - Admin		1,843	6,000	955	1,200	5,000
<b>TOTAL ADMIN - SALARIES AND BENEFITS</b>		<b>110,650</b>	<b>136,828</b>	<b>116,668</b>	<b>128,526</b>	<b>147,805</b>
<b>ADMINISTRATIVE</b>						
Audit & Accounting Services		4,600	4,500	4,600	5,000	5,000
Election Expense		1,453	0	0	0	1,500
Insurance - Admin		8,114	7,380	7,852	7,852	8,623
Legal Services		17,473	12,000	17,901	18,500	18,000
Magistrate		6,000	6,000	5,000	6,000	6,000
Legal Services-Court		4,271	9,000	156	500	5,000
Office Supplies - Admin		2,832	5,300	5,573	6,000	6,000
Other Professional Services		2,090	3,000	2,239	3,000	3,000
Photocopy		2,387	2,500	2,024	2,200	2,500
Publications and Publishing		1,638	2,700	1,109	1,500	2,000
IT and Software Support		10,621	8,000	10,332	11,000	10,000
Treasurers Fees		1,434	2,183	1,462	2,105	2,303
Miscellaneous - Admin		6,887	5,000	4,146	7,100	5,000
<b>TOTAL ADMINISTRATIVE</b>		<b>180,450</b>	<b>204,391</b>	<b>179,063</b>	<b>199,283</b>	<b>222,732</b>
<b>FACILITY MAINTENANCE</b>						
Maintenance - City Hall		12,476	18,000	15,923	16,000	18,000
Utilities - City Hall		12,927	13,950	15,769	17,100	16,500
Maintenance - Community Center (VICCI)		676	4,500	1,506	2,250	6,000
Utilities - Community Center (VICCI)		3,396	4,000	2,463	4,000	4,000
Maintenance - Ag and Mining Museum		0	1,000	0	0	1,000
Fixture/Eqpt Maintenance		0	1,000	0	0	1,000
<b>TOTAL FACILITY MAINTENANCE</b>		<b>29,476</b>	<b>42,450</b>	<b>35,661</b>	<b>39,350</b>	<b>46,500</b>
<b>REVITALIZATION AND ECONOMIC DEVELOPMENT</b>						
Salaries and Benefits - Revit & Economic Development		14,776	28,664	25,353	30,035	32,509
Advertising		3,005	5,000	4,663	4,663	5,000
Dues and Memberships		500	1,600	1,225	1,600	1,600
City Sponsored Events		3,124	10,000	30,453	32,000	32,000
Revitalization Projects and Programs		734	5,000	4,922	5,000	5,000
Utilities: Telephone		532	700	828	850	800
Travel and Training		1,337	8,000	4,963	5,500	8,000
Minor Equipment		0	1,000	0	0	1,000
Miscellaneous		433	500	1,463	1,500	500
Office Supplies		211	500	402	500	500



CITY OF VICTOR						
2022 FINAL BUDGET						
WITH 2020 ACTUAL AND 2021 ESTIMATED						
For the Years Ended and Ending December 31,						
		2021	2022	12/8/22	2022	2023
		Prior Year	Current Year	Current YTD	Year End	FINAL
Account Description		Actual	Adopted	Actual	Projected	Budget
<b>TOTAL REVITALIZATION &amp; ECONOMIC DEVELOPMENT</b>		24,654	60,964	74,271	81,648	86,909
<b>POLICE DEPARTMENT</b>						
Salaries and Benefits - PD		0	0	0	0	0
Travel and Training - PD		0	0	0	0	0
<b>TOTAL PD - SALARIES AND BENEFITS</b>		0	0	0	0	0
PD Operating		768	820	872	872	958
Contract Services		150,000	150,000	150,000	150,000	342,455
Vehicle Maint/Repair/Oil		0	0	0	0	0
Animal Control		62	400	64	100	400
Technical Support - PD		174	0	25	25	0
Utilities - PD		3,409	3,500	3,892	4,000	3,900
Vehicle Fuel		4,275	4,000	3,995	5,000	5,000
Miscellaneous		0	100	0	100	100
<b>TOTAL POLICE DEPARTMENT</b>		158,687	158,820	158,849	160,097	352,813
<b>FIRE DEPARTMENT</b>						
Stipends & Worker's Compensation		16,344	16,178	17,378	17,800	16,178
Volunteer bonus program		0	2,500	0	2,700	2,500
Dues and Memberships - FD		300	2,500	0	2,500	2,500
Travel and Training - FD		0	3,000	70	100	3,000
<b>TOTAL FD - SALARIES AND BENEFITS</b>		16,644	24,178	17,448	23,100	24,178
Insurance - FD		1,919	2,050	2,181	2,181	2,395
Eqpt Maint/Repair/Oil/Fuel - FD		946	3,800	14,446	14,800	3,800
Facility Maintenance		5,581	5,000	3,236	6,200	5,000
Fixture & Eqpt Maintenance		828	3,000	1,575	3,000	3,000
Radios & Maintenance		1,374	8,000	0	0	5,000
Utilities - FD		4,481	5,300	3,220	5,300	5,300
IT and Software Support		2,377	3,000	467	1,000	3,000
Minor Equipment		283	5,000	49	1,000	5,000
Miscellaneous		37	1,800	502	602	1,800
<b>TOTAL FIRE DEPARTMENT</b>		34,469	61,128	43,124	57,183	58,473
<b>COMMUNITY DEVELOPMENT/PLANNING</b>						
Salaries and Benefits - Community Development		12,199	53,422	41,706	49,677	48,458
Dues and Memberships - Community Development		145	200	417	500	200
Travel and Training - Community Development		37	2,000	493	700	2,000
<b>TOTAL ADMIN - SALARIES AND BENEFITS</b>		12,381	55,622	42,616	50,877	50,658
Building Code Admin/Enforcement		13,939	10,000	5,400	11,500	10,000
Dangerous Building Abatement		18,357	20,000	125	125	10,000
Legal Services		5,979	5,500	15,045	16,000	15,000
Miscellaneous - Community Development		635	500	297	500	500
<b>TOTAL COMMUNITY DEVELOPMENT/PLANNING</b>		51,290	91,622	63,483	79,002	86,158
<b>PUBLIC WORKS</b>						
Salaries and Benefits - Public Works		99,865	129,324	143,980	163,900	162,160
Travel and Training - Public Works		34	2,500	0	0	2,500
<b>TOTAL PW - Salaries and Benefits</b>		99,898	131,824	143,980	163,900	164,660

<b>CITY OF VICTOR</b>						
<b>2022 FINAL BUDGET</b>						
<b>WITH 2020 ACTUAL AND 2021 ESTIMATED</b>						
<b>For the Years Ended and Ending December 31,</b>						
<b>Account Description</b>	<b>2021 Prior Year Actual</b>	<b>2022 Current Year Adopted</b>	<b>12/8/22 Current YTD Actual</b>	<b>2022 Year End Projected</b>	<b>2023 FINAL Budget</b>	
Insurance - PW	10,095	10,250	10,905	10,905	11,976	
Vehicle/Eqpt Maint/Repair/Oil/Fuel - PW	20,031	15,000	9,138	21,500	17,000	
Facility Maintenance	1,154	5,000	3,692	6,000	5,000	
Fixture/Eqpt Maintenance	990	6,000	4,834	6,000	6,000	
Road and Sidewalk Maintenance	23,788	45,000	15,028	26,000	45,000	
Utilities - Public Works	22,742	26,500	20,765	27,400	27,400	
IT and Software Support	174	500	25	500	500	
Other Professional Services - PW	150	1,000	0	500	1,000	
Miscellaneous - PW	3,718	3,500	7,779	8,000	3,500	
Supplies - PW	6,703	7,500	3,300	5,600	7,500	
<b>TOTAL PUBLIC WORKS</b>	<b>193,448</b>	<b>260,074</b>	<b>224,092</b>	<b>281,305</b>	<b>297,536</b>	
<b>PARKS &amp; CEMETERY</b>						
Salaries and Benefits - Parks and Cemetery	49,511	66,012	52,663	61,877	53,323	
Vehicle Maint/Repair/Oil/Fuel	487	500	0	500	500	
Parks Maintenance	15,048	14,500	5,341	7,000	12,500	
Cemetery Expenses	1,859	2,500	2,270	3,000	2,500	
Utilities	4,216	5,000	4,320	5,000	5,000	
Sanitation Services	2,133	2,070	1,750	2,200	2,070	
Minor Equipment	229	4,000	70	500	4,000	
Miscellaneous - Parks	1,121	1,000	0	100	1,000	
Supplies - Park & Cemetery	1,416	4,000	409	500	2,000	
<b>TOTAL PARKS &amp; CEMETERY</b>	<b>76,020</b>	<b>99,582</b>	<b>66,823</b>	<b>80,677</b>	<b>82,893</b>	
<b>DEBT SERVICE</b>						
Debt Service - Principal and Interest - GF	0	0	0	0	0	
<b>TOTAL DEBT SERVICE</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	
<b>TRANSFERS OUT</b>						
Tsfr Out - to Other Funds	0	0	10,000	10,000	0	
<b>TOTAL TRANSFERS OUT</b>	<b>0</b>	<b>0</b>	<b>10,000</b>	<b>10,000</b>	<b>0</b>	
<b>TOTAL EXPENDITURES - GENERAL GOVERNMENT</b>	<b>809,901</b>	<b>1,048,826</b>	<b>930,194</b>	<b>1,067,900</b>	<b>1,301,810</b>	
<b>NET CHANGE IN FUND BALANCES</b>	<b>-205,451</b>	<b>-45,230</b>	<b>99,997</b>	<b>-24,526</b>	<b>-50,205</b>	
<b>FUND BALANCES - BEGINNING</b>	<b>647,155</b>	<b>599,294</b>	<b>441,704</b>	<b>441,704</b>	<b>417,178</b>	
<b>FUND BALANCES - ENDING</b>	<b>441,704</b>	<b>554,064</b>	<b>541,700</b>	<b>417,178</b>	<b>366,973</b>	

CITY OF VICTOR						
2022 FINAL BUDGET						
WITH 2020 ACTUAL AND 2021 ESTIMATED						
For the Years Ended and Ending December 31,						
		2021	2022	12/8/22	2022	2023
		Prior Year	Current Year	Current YTD	Year End	FINAL
Account Description		Actual	Adopted	Actual	Projected	Budget
<b>UTILITY ENTERPRISE FUND</b>						
<b>Revenue</b>						
<b>Raw Water</b>						
Water Sales Industrial - Raw Water		1,760,053	1,305,000	1,643,195	1,893,195	1,455,000
Miscellaneous Sales - Raw Water		188,175	195,703	163,385	188,176	195,703
Wheeling/Storage Fees - Raw Water		0	25,000	0	14,000	25,000
<b>Total Raw Water</b>		<b>1,948,228</b>	<b>1,525,703</b>	<b>1,806,580</b>	<b>2,095,371</b>	<b>1,675,703</b>
<b>Treated Water</b>						
Water Sales Residential		76,800	72,000	61,469	72,000	72,000
Water Sales Commercial		12,425	12,500	10,078	12,500	12,500
Capital Replacement Fees - Treated Water		21,576	21,000	18,092	21,500	21,000
Plant Investment/Connection Fees - Water		0	0	1,250	1,250	0
Interest, Penalties and Fees-Water		772	500	775	800	750
Other income - Treated Water		1,170	545	120	545	545
<b>Total Treated Water</b>		<b>112,743</b>	<b>106,545</b>	<b>91,785</b>	<b>108,595</b>	<b>106,795</b>
<b>Wastewater</b>						
Wastewater Sales Residential		117,879	117,600	99,575	117,600	117,600
Liquid Waste Disposal Revenue		42,705	30,000	29,120	35,000	30,000
Wastewater Sales Commercial		26,154	26,600	21,528	26,600	26,600
Capital Replacement Fees - Waste Water		13,002	12,500	10,952	12,500	12,500
Plant Investment/Connection Fees - WW		0	0	1,000	1,000	0
Interest, Penalties and Fees-WW		632	800	735	800	800
Other income - Waste Water		0	0	0	0	0
<b>Total Wastewater</b>		<b>200,372</b>	<b>187,500</b>	<b>162,910</b>	<b>193,500</b>	<b>187,500</b>
<b>TOTAL UTILITY REVENUE</b>		<b>2,261,343</b>	<b>1,819,748</b>	<b>2,061,276</b>	<b>2,397,466</b>	<b>1,969,998</b>
<b>TRANSFERS IN</b>						
<b>TOTAL TRANSFERS IN</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL REVENUE</b>		<b>2,261,343</b>	<b>1,819,748</b>	<b>2,061,276</b>	<b>2,397,466</b>	<b>1,969,998</b>
<b>EXPENSES</b>						
<b>GENERAL ADMINISTRATION</b>						
Salaries and Benefits - Treated Water		168,252	209,539	123,467	145,460	155,029
Dues and Memberships - Treated Water		760	780	583	780	780
Travel and Training - Treated Water		300	2,000	328	600	2,000
Salaries and Benefits - Waste Water		167,348	208,765	119,482	146,275	154,255
Dues and Memberships - Waste Water		485	520	13	520	520
Travel and Training - Waste Water		0	1,000	428	750	1,000
Audit / Accounting - EF		9,200	10,500	9,200	10,601	10,500
Engineering - EF		0	6,000	0	0	6,000
Legal - EF		0	10,000	0	0	10,000
Insurance - EF		19,190	20,500	21,810	21,810	23,953
Other Professional Services- EF		31,465	37,000	39,968	44,000	49,000
<b>TOTAL GENERAL ADMINISTRATION</b>		<b>397,000</b>	<b>506,604</b>	<b>315,277</b>	<b>370,796</b>	<b>413,037</b>

CITY OF VICTOR						
2022 FINAL BUDGET						
WITH 2020 ACTUAL AND 2021 ESTIMATED						
For the Years Ended and Ending December 31,						
	2021	2022	12/8/22	2022	2023	
	Prior Year	Current Year	Current YTD	Year End	FINAL	
Account Description	Actual	Adopted	Actual	Projected	Budget	
<b>RAW WATER</b>						
Engineering Services	23,031	42,000	11,624	18,000	42,000	
Legal Services	8,906	10,000	245	2,000	10,000	
Purchased Water Expense	240,675	195,703	204,393	220,702	195,703	
Dam Maintenance	12,262	25,000	0	5,000	25,000	
Water Storage Expense	0	0	0	0	0	
<b>TOTAL RAW WATER</b>	<b>284,874</b>	<b>272,703</b>	<b>216,262</b>	<b>245,702</b>	<b>272,703</b>	
<b>TREATED WATER</b>						
Collect/Distribution Line Repair/Replace	30,832	25,000	2,234	5,000	25,000	
Vehicle Maint/Rep/Oil/Fuel - Treated Water	5,739	8,500	4,476	7,500	8,500	
Facility Maintenance	197	5,000	10,548	11,000	5,000	
Fixture/Eqpt Maintenance	2,104	10,000	14,655	14,750	10,000	
Lab Analysis and Chemicals	13,107	21,000	16,242	21,000	21,000	
Utilities - Treated Water	15,908	14,500	14,947	17,000	17,000	
Equipment Rentals & Sanitation	1,380	1,400	915	1,400	1,400	
IT and Software Support - Treated Water	11,061	8,000	10,073	11,000	10,000	
Tools and Equipment - Treated Water	12,398	12,300	5,042	13,250	12,300	
Permit Fees - Treated Water	0	125	100	125	125	
Misc-Water	2,301	3,500	2,498	3,500	3,500	
<b>TOTAL TREATED WATER</b>	<b>95,028</b>	<b>109,325</b>	<b>81,730</b>	<b>105,525</b>	<b>113,825</b>	
<b>WASTE WATER</b>						
Collect/Distribution Line Repair/Replace	28,002	25,000	7,990	10,000	25,000	
Vehicle Maint/Rep/Oil/Fuel - Waste Water	5,482	7,000	3,611	9,500	7,000	
Facility Maintenance	142	2,000	5,134	5,500	2,000	
Fixture/Eqpt Maintenance	35,103	15,000	10,756	10,756	15,000	
Lab Analysis and Chemicals - Waste Water	16,624	25,000	13,140	20,000	18,000	
Sludge Hauling	15,428	22,000	20,460	21,000	22,000	
Utilities - Waste Water	9,025	10,800	12,113	13,300	12,800	
IT and Software Support - Waste Water	7,927	8,000	7,578	8,500	8,000	
Tools and Equipment - Waste Water	6,428	5,500	7,053	9,800	5,500	
Permit Fees - Waste Water	1,849	1,849	1,849	1,849	1,849	
Misc-Wastewater	6,189	5,000	6,584	9,800	5,000	
<b>TOTAL WASTE WATER</b>	<b>132,198</b>	<b>127,149</b>	<b>96,268</b>	<b>120,005</b>	<b>122,149</b>	
<b>DEBT SERVICE</b>						
Debt Service - Principal and Interest - Water	0	0	0	0	45,000	
Debt Service - Principal and Interest - Wastewater	0	0	0	0	0	
<b>TOTAL DEBT SERVICE</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>45,000</b>	
<b>TRANSFERS OUT</b>						
Transfers Out - Capital Fund	525,000	125,000	1,475,000	1,475,000	425,000	
Transfers Out - General Fund	200,000	575,000	575,000	575,000	640,000	
<b>TOTAL TRANSFERS OUT</b>	<b>725,000</b>	<b>700,000</b>	<b>2,050,000</b>	<b>2,050,000</b>	<b>1,065,000</b>	
<b>TOTAL EXPENSES</b>	<b>1,634,100</b>	<b>1,715,781</b>	<b>2,759,538</b>	<b>2,892,028</b>	<b>2,031,714</b>	
<b>NET CHANGE IN FUNDS AVAILABLE</b>	<b>627,243</b>	<b>103,967</b>	<b>-698,262</b>	<b>-494,562</b>	<b>-61,716</b>	
<b>FUNDS AVAILABLE - BEGINNING</b>	<b>311,948</b>	<b>171,805</b>	<b>939,191</b>	<b>939,191</b>	<b>444,629</b>	
<b>FUNDS AVAILABLE - ENDING</b>	<b>939,191</b>	<b>275,772</b>	<b>240,929</b>	<b>444,629</b>	<b>382,913</b>	

CITY OF VICTOR						
2022 FINAL BUDGET						
WITH 2020 ACTUAL AND 2021 ESTIMATED						
For the Years Ended and Ending December 31,						
		2021	2022	12/8/22	2022	2023
		Prior Year	Current Year	Current YTD	Year End	FINAL
Account Description		Actual	Adopted	Actual	Projected	Budget
<b>CAPITAL IMPROVEMENTS AND EQUIPMENT FUND</b>						
<b>REVENUE</b>						
<b>CAPITAL GRANTS</b>						
Federal Grants		53,538	150,000	0	0	230,000
State Grants		9,734	953,538	53,842	53,842	853,376
Other Grants/Contributions		13,770	0	12,375	13,770	305,000
<b>TOTAL GRANTS</b>		<b>77,042</b>	<b>1,103,538</b>	<b>66,217</b>	<b>67,612</b>	<b>1,388,376</b>
<b>TRANSFERS IN</b>						
Transfers In - Capital Projects		300,000	0	1,100,000	1,100,000	75,000
Transfers In - Capital Equipment		100,000	0	260,000	260,000	225,000
Transfers In - Long-term Capital		125,000	125,000	125,000	125,000	125,000
<b>TOTAL TRANSFERS IN</b>		<b>525,000</b>	<b>125,000</b>	<b>1,485,000</b>	<b>1,485,000</b>	<b>425,000</b>
Interest Earnings - General		854	800	27,649	33,000	25,000
<b>TOTAL REVENUE</b>		<b>602,895</b>	<b>1,229,338</b>	<b>1,578,865</b>	<b>1,585,612</b>	<b>1,838,376</b>
<b>EXPENDITURES</b>						
<b>CAPITAL OUTLAY</b>						
Land - GF		244	0	12,000	12,000	0
Capital Improvements - GF		247,440	297,000	77,420	135,213	788,500
Capital Equipment - GF		42,026	45,000	120,986	145,500	124,734
Land - Raw Water		0	0	0	0	0
Capital Improvements - Raw Water		71,135	810,000	208,877	220,000	715,000
Capital Equipment - Raw Water		0	0	0	0	0
Land - Treated Water		0	0	0	0	0
Capital Improvements - Treated Water		30,660	116,000	43,312	45,000	50,000
Capital Equipment - Treated Water		40,174	0	1,394	1,394	0
Land - Waste Water		0	0	16,065	16,065	0
Capital Improvements - Waste Water		18,623	60,000	11,204	11,204	416,000
Capital Equipment - Waste Water		4,174	0	1,394	1,394	0
<b>TOTAL CAPITAL OUTLAY</b>		<b>454,475</b>	<b>1,328,000</b>	<b>492,652</b>	<b>587,770</b>	<b>2,094,234</b>
<b>TOTAL EXPENDITURES</b>		<b>454,475</b>	<b>1,328,000</b>	<b>492,652</b>	<b>587,770</b>	<b>2,094,234</b>
<b>NET CHANGE IN FUND BALANCES</b>		<b>148,420</b>	<b>-98,662</b>	<b>1,086,213</b>	<b>997,842</b>	<b>-255,858</b>
<b>FUND BALANCES - BEGINNING</b>		<b>2,108,366</b>	<b>1,994,886</b>	<b>2,256,786</b>	<b>2,256,786</b>	<b>3,254,628</b>
<b>FUND BALANCES - ENDING</b>		<b>2,256,786</b>	<b>1,896,224</b>	<b>3,343,000</b>	<b>3,254,628</b>	<b>2,998,770</b>

<b>CITY OF VICTOR</b>						
<b>2022 FINAL BUDGET</b>						
<b>WITH 2020 ACTUAL AND 2021 ESTIMATED</b>						
<b>For the Years Ended and Ending December 31,</b>						
<b>Account Description</b>	<b>2021 Prior Year Actual</b>	<b>2022 Current Year Adopted</b>	<b>12/8/22 Current YTD Actual</b>	<b>2022 Year End Projected</b>	<b>2023 FINAL Budget</b>	
<b>CONSERVATION TRUST FUND</b>						
<b>REVENUE</b>						
<b>GENERAL REVENUE</b>						
Conservation Trust Funds	4,968	4,000	3,552	4,800	4,000	
Interest on Deposits	0	0	0	0	0	
Transfer In From Other Funds	0	0	0	0	0	
<b>TOTAL REVENUE</b>	<b>4,968</b>	<b>4,000</b>	<b>3,552</b>	<b>4,800</b>	<b>4,000</b>	
<b>EXPENDITURES</b>						
Facility Maintenance	0	0	0	0	0	
Transfer Out - to Capital Fund	0	0	0	0	0	
<b>TOTAL EXPENDITURES</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	
<b>NET CHANGE IN FUND BALANCES</b>	<b>4,968</b>	<b>4,000</b>	<b>3,552</b>	<b>4,800</b>	<b>4,000</b>	
<b>FUND BALANCES - BEGINNING</b>	<b>22,159</b>	<b>21,988</b>	<b>27,127</b>	<b>27,127</b>	<b>31,927</b>	
<b>FUND BALANCES - ENDING</b>	<b>27,127</b>	<b>25,988</b>	<b>30,678</b>	<b>31,927</b>	<b>35,927</b>	